

Smarter Beta Centric Core Index

Index Overview

Objective

Centric Core completes multi-manager investment platforms, filling in a void because it frequently performs differently than both value and growth, similar to the way mid-cap performs differently than large and small. Traditional core-satellite investing uses a version of core that overlaps the satellite managers, diluting their decisions. By contrast, a centric core that is in between value and growth complements the satellites, and delivers the same diversification as traditional core with about one-fourth the allocation.

Suitability

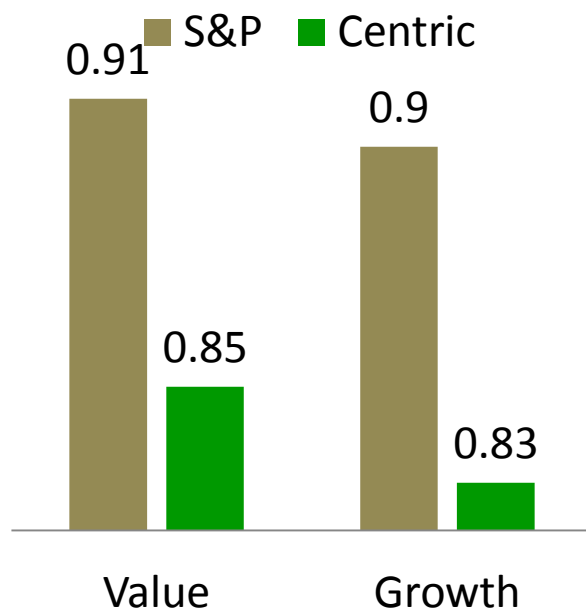
Active-passive portfolio structures, especially core-satellite domestic portfolios, should consider Centric Core as an alternative to the traditional S&P500. Centric Core is suitable for those who have confidence in their active managers and who do not want to dilute (dampen) their active stock selections. It is a completeness fund.

Composition

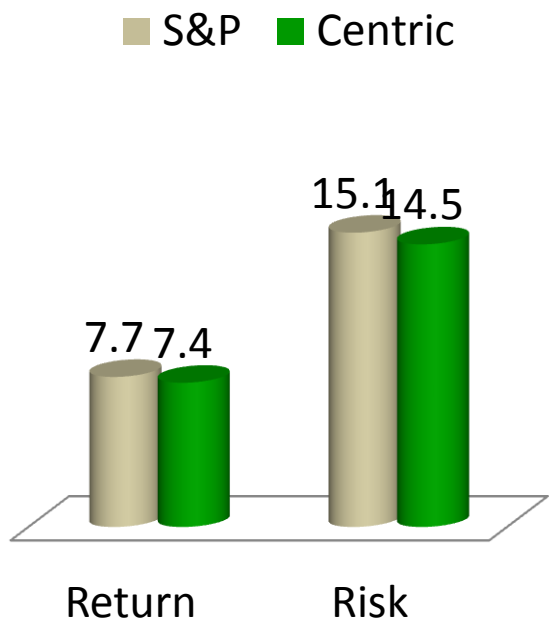
Centric Core is derived from the Surz Style Pure[®] Large Cap Core index which classifies large companies as the top 65% of the Compustat database (generally about 250 stocks with capitalizations above \$12 Billion). Then a value classification combines earnings yield, dividend yield and normalized book/price. The 20% in the middle is Core. Centric Core modifies this index to (1) control turnover and (2) execute a hybrid weighting scheme that tracks the industry profile of the broad market and equal weights stocks within industry sectors. Centric Core is rebalanced quarterly.

20 year Performance History

Correlations



Return & Risk



Backtests use monthly returns. Centric core is rebalanced quarterly. Past performance is not an indicator of future performance.